

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 089544

66

ORIGIN XMB-07

INFO OCT-01 AF-10 ADP-00 EB-11 OMB-01 TRSE-00 OPIC-12

FRB-02 CIAE-00 INR-10 NSAE-00 RSC-01 COME-00 /055 R

66632

DRAFTED BY XMB; JCCRUSE: JEM

5/8/73 EXT 382-1227

EB/ OCA/ REP: LAKLIEFORTH

XMB : DBOSTWICK

EB/ IFD/ ODF: TCSCHAFER

AF/ N: RSMITH

----- 030293

R 102204 Z MAY 73

FM SECSTATE WASHDC

TO AMEMBASSY KHARTOUM

LIMITED OFFICIAL USE STATE 089544

E. O. 11652: N/ A

TAGS: EFIN, SU

SUBJ: EXIM REQUIREMENT OF SUDANESE COMMERCIAL BANK GUARANTEE

RE STATE 23951; KHARTOUM 766

1. EXIM HAS RECEIVED LETTER FROM NORMAN VANDER CLUTE, LAWYER FOR KHALIL OSMAN STATING, THAT SUDANESE COMMERCIAL BANKS, SPECIFICALLY STATE BANK FOR FOREIGN TRADE, ARE CHARGING THE FOLLOWING RATES FOR COMMERICAL RISK GUARANTEES.

2. QUOTE: THE CHARGES ARE CALCULATED ON THE BASIS OF A ONE- TIME COMMISSION ON THE FULL AMOUNT (WITHOUT REDUCTION FOR PERIODIC PAYMENTS) OF FOUR PERCENT (4 PERCENT) PER YEAR (TIMES FULL FIVE YEARS) ON THE FIRST L. S. 20,000 AND 3.5 PERCENT PER YEAR ON THE REMAINING AMOUNT GUARANTEED, PLUS 1.25 PERCENT PER YEAR ON THE UNPAID BALANCE OUTSTANDING. ON CREDIT GUARANTEES (FOR 5- YEAR TRANSACTION) OF L. S. 86,600, THE BANK CHARGES AMOUNTED TO L. S. 19,562. UNQUOTE.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 089544

3. EXIM WOULD APPRECIATE KNOWING, (1) WHETHER STATE BANK FOR FOREIGN TRADE HAS CHARGED OR IS CHARGING SUCH RATES AND (2) WHETHER SUCH RATES ARE REPRESENTATIVE OF THOSE CHARGED BY OTHER BANKS IN SUDAN.

4. BEGIN FYI. VANDER CLUTE WISHES COMMERCIAL RISK GUARANTEE FOR EXIM- FINANCED SALE BY BUTTERWORTH CORP., TO SUDAN TEXTILES LIFTED. IF INFORMATION ON RATES IN PARA 2 IS CORRECT, EXIM WILL CONSIDER DOING SO. HOWEVER, IT WISHES INDEPENDENT VERIFICATION THAT SUCH HIGH CHARGES ARE IN FACT BEING MADE. END FYI. ROGERS

LIMITED OFFICIAL USE
NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 10 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE089544
Document Source: CORE
Document Unique ID: 00
Drafter: JCCRUSE: JEM
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SECSTATE WASHDC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730541/aaaairur.tel
Line Count: 75
Locator: TEXT ON-LINE
Office: ORIGIN XM
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 14 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14-Jan-2002 by kelleyw0>; APPROVED <31-Jan-2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 980123
Subject: EXIM REQUIREMENT OF SUDANESE COMMERCIAL BANK GUARANTEE RE STATE 23951; KHARTOUM 766
TAGS: EFIN, SU
To: KHARTOUM
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005